

# Consolidated Balance Sheet

as at 29 November 2015

	Notes	29 November 2015 £m	30 November 2014 £m
<b>Non-Current Assets</b>			
Intangible assets	3.1	52.9	38.4
Property, plant and equipment	3.2	327.3	275.2
Deferred tax asset	2.8	10.0	9.4
Financial assets	3.3	2.9	0.4
Investment in joint ventures	3.4	62.0	67.8
		<b>455.1</b>	391.2
<b>Current Assets</b>			
Inventories	3.7	29.9	27.6
Trade and other receivables	3.8	60.8	43.1
Cash and cash equivalents	3.9	45.8	76.3
		<b>136.5</b>	147.0
<b>Total Assets</b>		<b>591.6</b>	538.2
<b>Current Liabilities</b>			
Trade and other payables	3.10	(164.4)	(136.5)
Borrowings	4.2	(1.6)	(4.4)
Obligations under finance leases	4.3	(26.5)	(26.5)
Derivative financial instruments	4.6	(0.7)	(0.2)
Provisions	3.11	(2.8)	(0.4)
		<b>(196.0)</b>	(168.0)
<b>Net Current Liabilities</b>		<b>(59.5)</b>	(21.0)
<b>Non-Current Liabilities</b>			
Borrowings	4.2	(7.7)	(2.3)
Obligations under finance leases	4.3	(137.0)	(142.5)
Provisions	3.11	(6.3)	(5.2)
Deferred tax liability	2.8	(2.7)	(2.0)
		<b>(153.7)</b>	(152.0)
<b>Net Assets</b>		<b>241.9</b>	218.2
<b>Equity</b>			
Share capital	4.9	12.6	12.5
Share premium	4.9	258.7	255.1
Treasury shares reserve	4.9	(50.9)	(51.8)
Reverse acquisition reserve	4.9	(116.2)	(116.2)
Other reserves	4.9	(0.8)	(0.3)
Retained earnings		138.5	118.9
<b>Total Equity</b>		<b>241.9</b>	218.2

The notes on pages 132 to 174 form part of these financial statements.

The Consolidated financial statements on pages 127 to 174 were authorised for issue by the Board of Directors and signed on its behalf by:

**Tim Steiner**

Chief Executive Officer

**Duncan Tatton-Brown**

Chief Financial Officer

Ocado Group plc

Company Registration Number 07098618 (England and Wales)

2 February 2016