

Consolidated Income Statement

for the 52 weeks ended 29 November 2015

	Notes	52 Weeks Ended 29 November 2015 £m	52 Weeks Ended 30 November 2014 £m
Revenue	2.3	1,107.6	948.9
Cost of sales		(732.5)	(636.0)
Gross profit		375.1	312.9
Other income	2.4	49.0	39.4
Distribution costs	2.5	(309.4)	(253.1)
Administrative expenses	2.5	(95.6)	(85.0)
Operating profit before result from joint venture and exceptional items		19.1	14.2
Share of result from joint venture	3.4	2.3	2.4
Exceptional items	2.7	—	(0.3)
Operating profit	2.5	21.4	16.3
Finance income	4.5	0.2	0.4
Finance costs	4.5	(9.7)	(9.5)
Profit before tax		11.9	7.2
Taxation	2.8	(0.1)	0.1
Profit for the period		11.8	7.3
Profit per share		pence	pence
Basic profit per share	2.9	2.01	1.24
Diluted profit per share	2.9	1.91	1.18

Non-GAAP measure: Earnings before interest, taxation, depreciation, amortisation, impairment and exceptional items (EBITDA)

	Notes	52 Weeks Ended 29 November 2015 £m	52 Weeks Ended 30 November 2014 £m
Operating profit		21.4	16.3
Adjustments for:			
Depreciation of property, plant and equipment	3.2	45.1	40.0
Amortisation expense	3.1	13.2	12.4
Impairment of property, plant and equipment	3.2	1.0	1.1
Impairment of intangible assets	3.1	0.8	1.5
Exceptional items	2.7	—	0.3
EBITDA		81.5	71.6